

Lifestages Investment Funds Product Disclosure Statement

As at 27 June 2024

This is a replacement product disclosure statement ("PDS") for the PDS dated 1 September 2023.



SBS Wealth is an operating division of Funds Administration New Zealand Limited ("FANZ") and the issuer of this offer. FANZ is a wholly owned subsidiary of Southland Building Society, operating as "SBS Bank". This document gives you important information about this investment to help you decide whether you want to invest. There is other useful information about this offer on www.disclose-register.companiesoffice.govt.nz. FANZ has prepared this document in accordance with the Financial Markets Conduct Act 2013. You can also seek advice from a financial advice provider to help you to make an investment decision.

1. Key information summary

What is this?

Each of the Lifestages Investment Funds Portfolios offered under this Product Disclosure Statement (“PDS”) is a managed investment scheme. Your money will be pooled with other investors’ money and invested in various investments. Funds Administration New Zealand Limited (“FANZ”, “we”, “us”, “Manager”) will invest your money and charge you a fee for its services. The returns you receive are dependent on the investment decisions of FANZ and the performance of the investments. The value of those investments may go up or down.

The types of investments and the fees you will be charged are described in this document.

What will your money be invested in?

There are four investment portfolios offered under this PDS. Each portfolio is a separate managed investment scheme. They are each referred to as a “Fund” and collectively as “Funds” or “Lifestages Investment Funds Portfolios”.

There are four investment strategies offered under this PDS. They are each referred to as a “Strategy” and collectively as “Strategies”. Each Strategy is an investment in a combination of Funds in a pre-determined asset allocation according to the risk profile of that Strategy.

The investment options are summarised below. More information about the investment target and strategy for each Strategy and Fund is provided at [Section 3. Description of your investment option\(s\) on page 7](#).

Funds

Fund name	Description	Risk indicator	Annual fund charges (p.a. estimated)
Lifestages New Zealand Bond Portfolio (formerly known as Lifestages Corporate Bond Portfolio)	The Fund aims to provide investors with a broad spread of government and non-government fixed interest securities primarily of investment grade quality.	<p>LOWER RISK (Potentially Lower returns) HIGHER RISK (Potentially Higher returns)</p> <p>← 1 2 3 4 5 6 7 →</p>	0.80% of net asset value
Lifestages World Bond Portfolio	The Fund aims to provide investors with a broadly diversified portfolio of international investment grade income securities primarily through a large pool of offshore income producing investments.	← 1 2 3 4 5 6 7 →	0.80% of net asset value
Lifestages Australasian Equity Portfolio	The Fund aims to provide investors capital growth and income returns through investing primarily in a portfolio of New Zealand and Australian equities, diversified sectorally, with a small amount held in cash.	← 1 2 3 4 5 6 7 →	1.20% of net asset value
Lifestages World Equity Portfolio	The Fund aims to provide investors capital growth and income returns through investing primarily in a portfolio of international equities, diversified sectorally, with a small amount held in cash.	<p>← 1 2 3 4 5 6 7 →</p> <p>(Potentially Lower returns) (Potentially Higher returns)</p>	1.20% of net asset value

Strategies

Strategy name	Description	Risk indicator	Annual fund charges (p.a. estimated)
Conservative Strategy	The Strategy aims to achieve low to medium capital growth and income returns over the medium term, with low to medium ups and downs in value.	LOWER RISK (Potentially Lower returns) ← 1 2 3 4 5 6 7 → HIGHER RISK (Potentially Higher returns)	0.92% of net asset value
Balanced Strategy	The Strategy aims to achieve medium capital growth and income returns over the medium to long term, with medium ups and downs in value.	← 1 2 3 4 5 6 7 →	1.04% of net asset value
Growth Strategy	The Strategy aims to achieve high capital growth and income returns over the long term, with high ups and downs in value.	← 1 2 3 4 5 6 7 →	1.11% of net asset value
High Growth Strategy	The Strategy aims to achieve higher capital growth and income returns over the long term, with higher ups and downs in value.	← 1 2 3 4 5 6 7 →	1.20% of net asset value

See [Section 4. What are the risks of investing? on page 11.](#) for an explanation of the risk indicator and for information about other risks that are not included in the risk indicator. To help you clarify your own attitude to risk, you can seek financial advice or work out your risk profile at www.sbswealth.co.nz.

Who manages the Lifestages Investment Funds?

The Manager of the Funds is Funds Administration New Zealand Limited. See [Section 7. Who is involved? on page 14](#) for more information.

How can you get your money out?

You can withdraw your investment at any time by submitting a request to redeem some or all of your investment. You will typically receive payment within 10 business days once we have received your redemption request.

In certain circumstances, we can suspend withdrawals from a Fund for up to three months (or for longer than three months with the Supervisor's agreement). See [Section 2. How does this investment work? on page 5](#) for more information.

Your investment in these Strategies and Funds can be sold but there is no established market for trading these financial products. This means that you may not be able to find a buyer for your investment.

How will your investment be taxed?

Each Fund offered under this PDS is a portfolio investment entity ("PIE").

The amount of tax you pay in respect of a PIE is based on your prescribed investor rate ("PIR").

To determine your PIR go to www.ird.govt.nz/roles/portfolio-investment-entities/find-my-prescribed-investor-rate.

See [Section 6. What taxes will you pay? on page 14](#) for more information.

Where can you find more key information?

We are required to publish quarterly updates for each investment option. The updates show the returns, and the total fees actually charged to investors, during the previous year. The latest fund updates are available at www.disclose-register.companiesoffice.govt.nz. We will also give you copies of those documents on request.

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Investments in the Funds do not represent deposits or liabilities of FANZ or its parent company Southland Building Society, operating as “SBS Bank” (or any other member of the SBS Bank group) and are subject to investment risk. The investment risk includes possible delays in repayment and loss of income or contributions invested. Historical returns are no guarantee of future performance. The principal and returns of the Funds (including their capital value and performance) are not guaranteed or secured in any way by FANZ or by its parent SBS Bank (or any other member of the SBS Bank group), the Government, the Supervisor, or any other person.

2. How does this investment work?

This PDS contains an offer of units in the Lifestages New Zealand Bond Portfolio, Lifestages World Bond Portfolio, Lifestages Australasian Equity Portfolio and the Lifestages World Equity Portfolio (Collectively the “Funds”). Each of the Funds is a managed investment scheme that is governed by a consolidated master trust deed and establishment deed dated 1 November 2016.

The money you invest buys units in the Fund(s) you have chosen or as pre-determined through your selected Strategy.

Each Fund invests in assets, such as fixed interest securities and shares, either directly or indirectly through other funds. The units do not give you legal ownership of the Fund’s assets but they do give you rights to the returns from the assets.

When you invest in a Fund, your money is pooled together with other investors’ money. We use this pool to buy investments for the Fund. This means you may have access to a wider range of investment choices and greater buying power than you would usually have if investing alone.

Units in the relevant Fund(s) are issued to reflect your contributions. Each unit has a price calculated each business day based on the value of the Fund’s assets at the time, which may go up or down.

The Funds are separately accounted for and the assets of one Fund are not available to meet the liabilities of another.

The Funds offered under this PDS do not make distributions. Accordingly, any income of the Funds is reflected in their unit price. The income return on your investment comes from any increase or decrease in the unit price.

Significant features and benefits

We’re with you:

You will need to decide which option is right for you, but you don’t need to do this alone. We have a range of tools to assist you with finding out what Fund or Strategy may be right for you.

Strategy Series:

These are not separate funds. Each Strategy is an investment in a combination of Funds reflecting a pre-determined asset allocation according to the risk profile of that Strategy.

Self-select:

You can choose to invest in any Fund in proportions that you decide, taking into account your own personal financial goals.

Annual rebalancing:

We will rebalance your investments annually on or about 20th April to restore your investment mix back to the investment proportions of your selected Strategy or self-select allocation you have nominated (unless we notify you otherwise).

Investment Expertise:

Our experienced investment team actively manage your investments on a strategic basis. This is mixed with academically researched asset class portfolio construction, ESG considerations and an appropriate level of risk for investors.

Making investments

You can apply to invest in any Strategy, Fund or combination of Funds by completing the application form at www.sbswealth.co.nz. All lump sums and regular contributions will be allocated to your account based on your investment profile. Your investment profile is your pre-determined Strategy or self-selected allocation to each Fund(s) at the point of application for units unless we are instructed otherwise.

Investments of any amount can usually be made, provided the initial investment is at least \$500 and all subsequent deposits meet the requirements as described below:

Deposit type	Minimum amount	Frequency
Lump Sum	\$50	Any time
Regular Deposit	none	Weekly, Fortnightly, Monthly

We can alter these minimum amounts (and the permitted manner and frequency of deposits) at any time.

Where you are investing through a custodial administration service, you will need to make payment to the provider of that service by following the process it has.

See the “Other Material Information” document on the offer register at www.disclose-register.companiesoffice.govt.nz for more information about making investments.

Withdrawing your investments

All lump sums and regular withdrawals will be withdrawn from your account based on your investment profile. Your investment profile is your pre-determined Strategy or self-selected allocation to each Fund(s) at the point of application for units unless we are instructed otherwise.

You can usually withdraw part or all of your investment at any time. To complete a withdrawal please complete the Withdrawal Form at www.sbswealth.co.nz. Withdrawals are processed every business day. The Funds are T+2 Funds which mean that any redemption of units will be applied two days after the business day that you complete the Withdrawal Form.

Minimum withdrawal amounts apply: if you are not making a full withdrawal the minimum withdrawal amount can be found in the table below.

Withdrawal type	Minimum amount	Frequency
Lump Sum	\$100	Any time
Regular Withdrawal	\$100	Monthly, Fortnightly

We can alter these minimum amounts (and the permitted manner and frequency of withdrawals) at any time.

Minimum balances apply: We can also set a minimum balance that must remain in your account. Currently you must have a minimum balance of \$500. This would require you to make a full withdrawal if your account balance fell below the minimum amount. We can waive or alter these minimum balances at any time in general or specific cases.

Investment through a custodial administration service: Where investments are made through a custodial administration service you will need to request a withdrawal by following the process the provider of that service has. They will be able to provide you with details.

Suspension Powers: In certain circumstances we may need to suspend or delay payment of withdrawals for up to three months. See the “Other Material Information” document on the offer register at www.disclose-register.companiesoffice.govt.nz for more information.

Where investments are made through FANZ you will need to complete the withdrawal form and return it to FANZ. See [Section 7. Who is involved? on page 14](#) for details.

The Funds are valued, and the proceeds are then credited to your nominated New Zealand bank account. When you redeem all or part of your investment from a Fund, we will redeem your investment for that Fund adjusted for any applicable PIE tax.

How to switch between funds

You can change the Strategy, Fund or Funds you are invested in at any time, subject to any terms we may have. You can do this by completing the Investment Profile Change Form which can be found at www.sbswealth.co.nz. We will then switch your existing investment and future contributions to reflect your updated investment profile on the next valuation date.

Where investments are made through a custodial administration service you will need to request a switch by following the process the provider of that service has. They will be able to provide you with details.

A switch will be treated as a redemption from one Fund or Funds and an application for units in the other Fund or Funds. PIE tax will be applied to the redemptions.

See the “Other Material Information” document on the offer register at www.disclose-register.companiesoffice.govt.nz for more information about switching between Funds.

3. Description of your investment option(s)

Funds

Lifestages New Zealand Bond Portfolio (Formerly known as the Lifestages Corporate Bond Portfolio)

Investment objective: Aims to provide investors with a core and low risk exposure to New Zealand fixed interest debt securities; and to provide a gross return above the return of the relevant Benchmark on a rolling three-year basis i.e. before tax, fees, and other expenses.

Investment strategy: The Fund will invest in a broad spread of government and non-government securities primarily of investment grade quality.

Target investment mix:

5
95
%
Cash
New Zealand Fixed Interest

Risk indicator:

LOWER RISK (Potentially Lower returns) ← 1 2 3 4 5 6 7 → HIGHER RISK (Potentially Lower returns)

Recommended minimum investment timeframe:
3 years

Lifestages World Bond Portfolio

Investment objective: Aims to provide investors with a broadly diversified portfolio of international investment grade income securities, and to provide a gross return in line with or greater than the composite of the Bloomberg Barclays Global Aggregate Index fully hedged to the New Zealand dollar and the NZ Cash Index, over a rolling three-year basis.

Investment strategy: The Fund will invest primarily in a portfolio of international investment grade income securities, with a small amount held in cash.

Target investment mix:

5
95
%
Cash and cash equivalents
International fixed interest

Risk indicator:

LOWER RISK (Potentially Lower returns) ← 1 2 3 4 5 6 7 → HIGHER RISK (Potentially Lower returns)

Recommended minimum investment timeframe:
3 years

Lifestages Australasian Equity Portfolio

Investment objective: Aims to achieve capital growth and income returns over the long-term, and to provide a gross return above the return of the composite Australasian Equity and NZ Cash Indices with net dividends reinvested on a rolling three-year basis

Investment strategy: The Fund will invest primarily in a portfolio of New Zealand and Australian equities, diversified sectorally, with a small amount held in cash. The strategy considers both financial return and environmental, social, and governance factors.

Target investment mix:

5
95
%
Cash and cash equivalents
Australasian equities

Risk indicator:

LOWER RISK (Potentially Lower returns) ← 1 2 3 4 5 6 7 → HIGHER RISK (Potentially Lower returns)

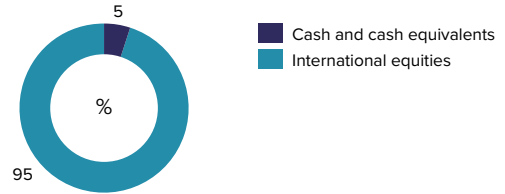
Recommended minimum investment timeframe:
7 years

Lifestages World Equity Portfolio

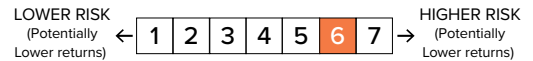
Investment objective: Aims to achieve capital growth and income returns over the long term, and to provide a gross return above the return of the composite International Equity and NZ Cash Indices on a rolling three-year basis.

Investment strategy: The Fund will invest primarily in a portfolio of international equities, diversified sectorally, with a small amount held in cash. The strategy considers both financial return and environmental, social, and governance factors.

Target investment mix:



Risk indicator:



Recommended minimum investment timeframe:

7 years

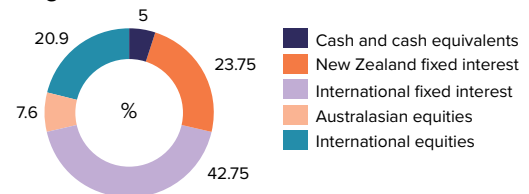
Strategies

Conservative Strategy

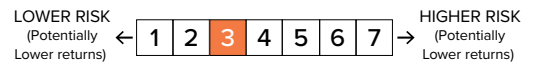
Investment objective: To achieve low to medium capital growth and income returns over the medium term, with low to medium ups and downs in value.

Investment strategy: The strategy will invest in a portfolio of equities and fixed interest, diversified globally and domestically, indirectly via underlying funds. The strategy will invest primarily in income-producing assets as opposed to assets that are focused on providing capital growth over the long term. As a result, over the medium term, the Strategy may not produce much in the way of capital growth but should produce stable returns.

Target Investment mix:*



Risk indicator:



Recommended minimum investment timeframe:

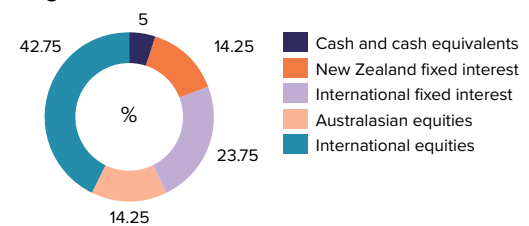
3 years

Balanced Strategy

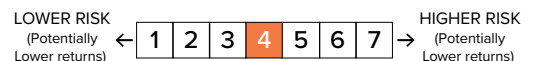
Investment objective: To achieve medium capital growth and income returns over the medium to long term, with medium ups and downs in value.

Investment strategy: The strategy will invest in a portfolio of equities and fixed interest, diversified globally and domestically, indirectly via underlying funds. The strategy will invest in a balance of income-producing assets and assets that are focused on providing capital growth over the long term. As a result, over the medium to long term, the strategy aims to balance capital growth with stable returns.

Target Investment mix:*



Risk indicator:



Recommended minimum investment timeframe:

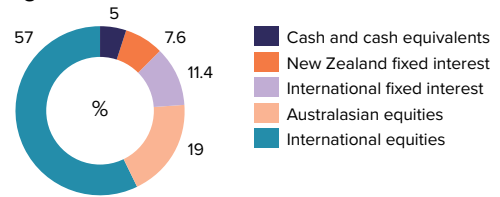
5 years

Growth Strategy

Investment objective: To achieve high capital growth and income returns over the long term, with high ups and downs in value.

Investment strategy: The strategy will invest in a portfolio of equities and fixed interest, diversified globally and domestically, indirectly via underlying funds. The strategy will invest primarily in growth-producing assets as opposed to assets that are focused on providing income over the long term. As a result, over the long term, the strategy may not produce much in the way of income but should produce long term capital growth.

Target Investment mix:*



Risk indicator:



Recommended minimum investment timeframe:

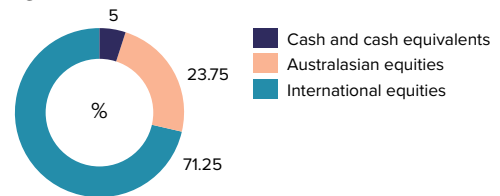
6 years

High Growth Strategy

Investment objective: To achieve higher capital growth and income returns over the long term, with higher ups and downs in value.

Investment strategy: The strategy will invest in a diversified portfolio of Australasian and international equities, indirectly via underlying funds. The strategy will invest in growth-producing assets as opposed to assets that are focused on providing income over the long term. As a result, over the long term, the strategy may not produce much in the way of income but should produce long term capital growth.

Target Investment mix:*



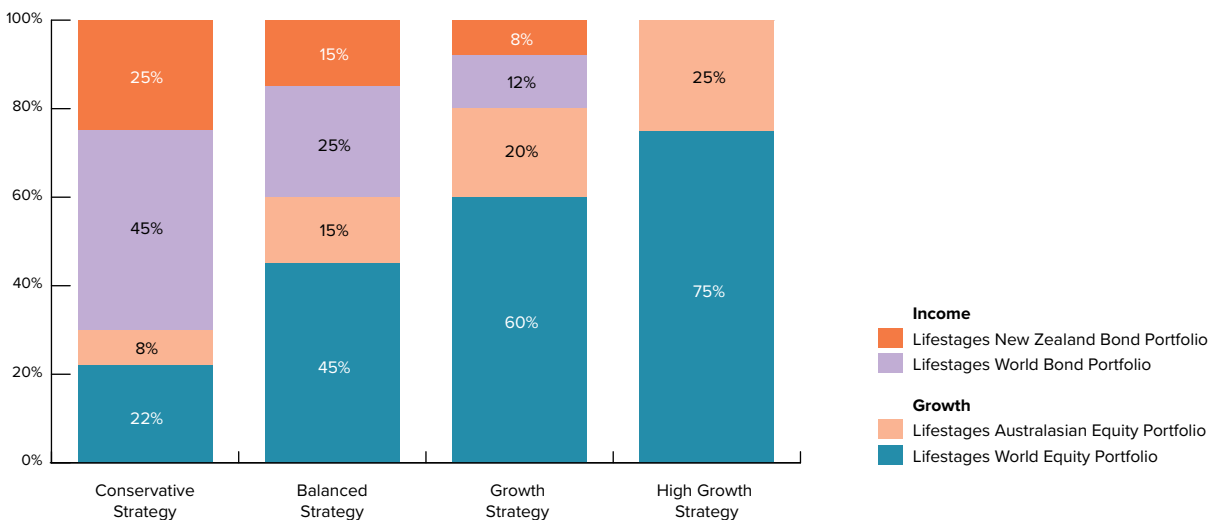
Risk indicator:



Recommended minimum investment timeframe:

7 years

*Allocation to each Fund



We can change the Fund exposures for each Strategy at any time. If you are invested in a Strategy, we will notify you of any such change and adjust your contributions and accumulated balance(s) accordingly, if applicable.

Changes to the SIPO

We can change the Statement of Investment Policy and Objectives (“SIPO”) for the Scheme in accordance with the Trust Deed and the Financial Markets Conduct Act 2013. We and the Supervisor must agree in writing to any changes to the SIPO. For material changes, we will provide 30 days’ notice in advance to all existing investors of the proposed change.

Any changes to the SIPO will be lodged with the Registrar of Financial Service Providers within 5 working days of the change taking effect. The most current version of the SIPO is available on the disclose Register schemes register at www.disclose-register.companiesoffice.govt.nz.

Further information about the assets in each investment option can be found in the fund updates at www.sbswealth.co.nz.

Responsible Investment

Our aim is to grow our investors investment sustainably over the long term. We believe incorporating responsible investing allows us to enhance and preserve value for members. Responsible investment, including environmental, social, and governance considerations, is integrated into the investment policies and procedures of the Funds as at the date of this PDS. To find out more about our approach to responsible investment please find our Responsible Investment Brochure at www.sbswealth.co.nz.

4. What are the risks of investing?

Understanding the risk indicator

Managed funds in New Zealand must have a standard risk indicator.

The risk indicator is designed to help investors understand the uncertainties both for loss and growth that may affect their investment. You can compare funds using the risk indicator.

Example risk indicator



The filled-in risk indicator for each Fund can be found in [Section 3. Description of your investment option\(s\) on page 7](#).

The risk indicator is rated from 1 (low) to 7 (high). The rating reflects how much the value of the fund's assets goes up and down (volatility). A higher risk generally means higher potential returns over time, but more ups and downs along the way. To help you clarify your own attitude to risk, you can seek financial advice or work out your risk profile at www.sbswealth.co.nz.

Note that even the lowest category does not mean a risk-free investment, and there are other risks that are not captured by this rating (described under the heading "[Other specific risks](#)").

This risk indicator is not a guarantee of a Fund's future performance. The risk indicator is based on the returns data for the five years to 31 March 2024. While risk indicators are usually relatively stable, they do shift from time to time. You can see the most recent risk indicator in the latest fund updates for these funds.

General investment risks

Some of the things that may cause the Funds' value to move up and down, which affect the risk indicator, are:

Investment return risk: Investment return risk is the risk that returns from the Funds' investments will be negative or lower than expected, affecting the value of your investment in the Funds.

Market risk: Investments generally are affected by movements in market demand and supply, economic conditions, market sentiment, political events, natural disasters, pandemics, and consumer demand. This is of significance to the Funds offered under this PDS as the assets of those Funds are market linked.

Currency risk: Currency risk is the risk of exchange rate fluctuations between the New Zealand dollar (the currency in which the Funds are valued) and foreign currencies. Currency risk will affect Funds where investments are made outside of New Zealand. To help mitigate the potential impact of currency movements, Funds with non-Australian dollar foreign currency exposure use varying levels of hedging. The currency management policy for each Fund is detailed in the SIPO.

Credit risk: Credit risk is the risk of a Fund or of any investment becoming insolvent, or being placed into receivership, liquidation, or statutory management or being otherwise unable to meet its financial obligations.

Company risk: Company risk is the risk faced by an investor who holds financial products of a particular company and therefore has exposure to the fluctuations in that company's performance.

Liquidity risk: Liquidity risk is the risk that due to market disruption, we may not be able to easily convert some investments into cash. This may cause the suspension of one or more Funds. Refer to our Liquidity Risk Management Policy for further information.

Other specific risks

Asset allocation risk: Over a longer time-frame, the selection of an incorrect risk profile or a change in risk profile in response to current market events by an investor can have significant impacts on potential outcomes in the long run.

We are not aware of any circumstances that exist or are likely to arise that significantly increase the risk of returns for investors, other than circumstances already reflected in the risk indicator.

See the "Other Material Information" document on the offer register at www.disclose-register.companiesoffice.govt.nz for more information about risk.

5. What are the fees?

You will be charged fees for investing in the Lifestages Investment Funds or Strategies. Fees are deducted from your investment and will reduce your returns. If we invest in other funds, those funds may also charge fees. The fees you pay will be charged in two ways:

- regular charges (for example, annual fund charges). Small differences in these fees can have a big impact on your investment over the long term;
- one-off fees (for example, contribution fees and withdrawal fees — although these are not currently charged).

Fund name	Total annual fund charges (estimated)	Other Charges
Lifestages New Zealand Bond Portfolio	0.80%	Financial adviser fees (if applicable)
Lifestages World Bond Portfolio	0.80%	
Lifestages Australasian Equity Portfolio	1.20%	
Lifestages World Equity Portfolio	1.20%	

Strategy name	Total annual fund charges (estimated)	Other Charges
Conservative	0.92%	Financial adviser fees (if applicable)
Balanced	1.04%	
Growth	1.12%	
High Growth	1.20%	

* The total estimated annual fund charges for each Fund are made up of:

- an annual management fee; and
- various administration charges.

These are described further below.

Annual administration charges include estimates of underlying fund charges. Actual charges will depend on the performance of the underlying funds and investment managers and may vary from the estimates. Actual charges over the most recent completed financial year are available in the latest fund updates.

The total estimated annual fund charges for each Strategy is based on the amount allocated to each underlying Fund and its associated fees and costs. All fees are disclosed as a % of the net asset value. GST will be included in some expenses, where applicable.

Management fees: Each Fund has an annual management fee, which is used to pay for the investment management services and the administration costs of the Fund. The fee is deducted from, and reflected in the unit price, of the Funds concerned. Fees are stated inclusive of GST where applicable.

Administration charges: This covers expenses incurred in running the Funds (e.g. accounting, audit, and regulatory compliance costs). This also covers the Supervisor's annual fee (for the services it provides) and an estimate of fees and expenses incurred by the underlying funds. These fees are deducted from, and reflected in the unit price of the Funds concerned.

Other charges: There are currently no other fees or costs charged by any person in respect of the Funds. However, note that if you invest through a custodial administration service, that service may charge fees in respect of the service (distinct from the fees paid in respect of the Funds).

Your financial adviser can charge certain financial adviser fees if they have an agreement with us and you have authorised the fee to be deducted from your account balance and paid to them. Financial Adviser fees (if applicable) are paid monthly or, if it is ad hoc financial advice being provided, paid as a one-off fee. For further information about financial adviser fees please contact us.

Individual action fees: We do not currently charge any contribution, establishment, termination, withdrawal fees or buy/sell costs, but we could charge these or other fees in the future, subject to giving affected investors at least 30 days' prior notice.

We are entitled to charge a maximum entry or exit fee on all Funds of 5% of the amount applied for or withdrawn but we do not currently charge this.

See the "Other Material Information" document on the offer register at www.disclose-register.companiesoffice.govt.nz for more information about fees

Example of how fees apply to an investor	Estimated total fees for the first year	
<p>Kate invests \$10,000 in the Lifestages World Equity Portfolio. She is charged management and administration fees, which work out to be about \$120 (1.20% of \$10,000). These fees might be more or less if the value of her investment has increased or decreased over the year.</p> <p>Over the next year, Kate pays no other charges. For this example, an assumption has been made that there are not any financial adviser fees that her financial adviser may charge.</p>	Individual action fees:	\$0
	Fund charges:	\$120
	Other charges:	\$0

See the latest fund updates for an example of the actual returns and fees investors were charged over the past year. This example applies only to the Lifestages World Equity Portfolio. If you are considering investing in another Fund, or investment option, this example may not be representative of the actual fees you may be charged.

The fees can be changed

We may agree with the Supervisor to vary the fees from time to time. Fees not currently charged may also be introduced at any time as permitted by the Trust Deed.

We are required to publish quarterly updates for each investment option. The updates show the returns, and the total fees actually charged to investors, during the previous year. The latest fund updates are available at www.disclose-register.companiesoffice.govt.nz. The manager will also give you copies of those documents on request.

6. What taxes will you pay?

Each Fund is a portfolio investment entity. The amount of tax you pay is based on your prescribed investor rate (PIR). To determine your PIR, go to www.ird.govt.nz/roles/portfolio-investment-entities/find-my-prescribed-investor-rate. If you are unsure of your PIR, we recommend you seek professional advice or contact the Inland Revenue Department. It is your responsibility to tell us your PIR when you invest or if your PIR changes. If you do not tell us, a default rate may be applied. If the rate applied to your

PIE income is lower than your correct PIR, you will be required to pay any tax shortfall as part of the income tax year-end process. If the rate applied to your PIE income is higher than your PIR, any tax over- withheld will be used to reduce any income tax liability you may have for the tax year and any remaining amount will be refunded to you. See the “Other Material Information” document on the offer register at www.disclose-register.companiesoffice.govt.nz for more information about tax.

7. Who is involved?

About Funds Administration New Zealand Limited

We are the Manager of the Funds and are a wholly owned subsidiary of Southland Building Society (trading as SBS Bank).

Our registered office is: c/- SBS Bank, 51 Don Street, Invercargill. We can be contacted by:

Email to contact@sbswealth.co.nz

Online at www.sbswealth.co.nz

Calling 0800 727 935

Writing to Funds Administration New Zealand Limited
PO Box 10445
Wellington 6140

Who else is involved?

Name		Role
Supervisor	Trustees Executors Limited	Responsible for supervising the performance of our duties and ensuring the Funds' assets are appropriately held
Custodian	T.E.A. Custodians Limited	Holds the assets of the Funds on trust for investors
Administration Manager	Trustees Executors Limited	Provides unit pricing and registry services

8. How to complain

Any complaints about the Funds should be directed to the CEO at:

Funds Administration New Zealand Limited

Email to customercomplaints@sbswealth.co.nz
Writing to Chief Executive Officer
Funds Administration New Zealand Limited
PO Box 10445
Wellington 6140
Phone at **0800 727 935**

You can also complain to the supervisor at:

Trustees Executors Limited

Email to cts@trustees.co.nz
Online at www.trustees.co.nz
Calling **0800 878 783**
Writing to The Client Manager
Corporate Trustee Services Trustees Executors Limited
PO Box 4197
Auckland 1140

If an issue cannot be resolved with the Manager you can also contact the approved independent dispute resolution scheme for the Manager at:

Banking Ombudsman Scheme

Email to help@bankomb.org.nz
Calling **0800 805 950**
Writing to Freepost 218002
PO Box 25327
Wellington 6146

If the Supervisor hasn't been able to resolve your complaint in a way that you think is satisfactory, you can also contact the approved independent dispute resolution scheme for the Supervisor at:

Financial Services Complaints Limited

Email to complaints@fscl.org.nz
Calling **0800 347 257**
Writing to PO Box 5967
Wellington 6140

Neither of the above schemes will charge a fee to any complainant to investigate or resolve a complaint.

9. Where you can find more information

Further information relating to the Funds, including financial statements, annual reports, quarterly fund updates, and the Trust Deed and SIPO for the Funds is available on the offer registers and the scheme registers at www.disclose-register.companiesoffice.govt.nz.

A copy of any information on the offer register and the scheme register is available on request to the Registrar. You may also obtain a copy of any of the documents on the offer register or scheme register and certain other scheme information on written request to FANZ (for contact details, see [Section 7. Who is involved? on page 14](#)).

The fund updates and unit price history can be found on www.sbswealth.co.nz or obtained on written request from FANZ.

You will also be sent an annual tax statement, which will include the amount of PIE income allocated to you and the amount of tax paid at your chosen PIR.

You can get in touch with one at www.sbswealth.co.nz/contact-us or by calling us at 0800 727 935.

You will not be charged any fee to access this information.

10. How to apply

Its easy! You can apply at our website www.sbswealth.co.nz.

To be eligible to apply you must be aged 18 or over and not a “reportable person” within the meaning of that expression as it is used in the Tax Administration Act 1994. Reportable persons include those individuals with an obligation to file a annual tax return in a country other than New Zealand. This also applies to all parties associated with entities such as trusts and companies.

